

PROTECTIVE COVENANTS

1. The Grantees, for themselves, their heirs and assigns, agree that no mobile homes or campers or buses shall be placed upon the premises herein conveyed. "Mobile homes" includes any and all trailers or structures previously licensed or titled for road use; and trailers or structures with wheels and/or axles attached at any time, including all trailers and structures commonly known as "mobile homes", whether placed on a foundation or not.
2. The Grantees, for themselves, their heirs, and assigns, shall not permit unregistered or abandoned vehicles, trash or junk to remain on said premises.
3. All structures shall have exterior finish, clapboard siding, shingles, masonry, or equal quality finish. There is to be no tar paper, tar shingles, or tar paper siding allowed.
4. All structures erected shall be promptly and expeditiously completed on their exterior, including paint or stain on any exterior surface above the foundation within 6 months after construction is commenced.
5. Any primary residential structure must have a minimum 800 square feet of living space.

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6. Should any improvements on the premises be damaged by casualty, or become unsightly through wear and tear, the same will be promptly razed or restored to a neat exterior appearance in line with the building requirements above set forth.

7. The land is restricted against commercial timbering and commercialization.

AMERICAN INVESTMENT CO.,
a Wisconsin Partnership, by

James M. Smith
James M. Smith, Partner
Thomas D. White
Thomas D. White, Partner

FIRST NATIONAL BANK OF BANGOR
a Wisconsin Corporation, by

Leonard A. Hobbins Vice Pres.
Leonard A. Hobbins, President